

# Fin 642: Applied Probability Modeling

Concepts of probability modeling for applications. Fundamentals of statistical experiments, events, probability laws, conditional probability, random variables, expectation and conditional expectation, introduction to and applications of Markov chains, papers from literature.

#### 3 Credits

## Prerequisites

- Math 264: Unified Calculus & Analytic Geometry IV \$target.descriptions.MinimumGrade\$
- Math 353: Elementary Differential Equations \$target.descriptions.MinimumGrade\$

## Instruction Type(s)

Lecture: Lecture for Fin 642

## **Subject Areas**

• Finance, General

## **Related Areas**

- Banking and Financial Support Services
- Financial Planning and Services
- Investments and Securities

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